

SCORE: 34.1	POSITION: 46/50	2022 POOR
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OVERVIEW

IDB Invest provides a variety of loans, blended finance, guarantees, equity, and resource mobilisation to support the private sector, helping to achieve sustainable economic growth in countries in Latin America and the Caribbean. IDB Invest first published to the IATI Registry in November 2021. IDB Invest manages the IDB Group’s private sector portfolio, while the Inter-American Development Bank manages the public sector portfolio.

Organisational planning and commitments

11.9 / 15

Finance and budgets

1.1 / 25

Project attributes

7.6 / 20

Joining-up development data

8.5 / 20

Performance

5 / 20

ANALYSIS

IDB Invest is new to this year’s Index and ranked in the ‘poor’ category. At the time of review it published to the IATI Registry on a less than quarterly basis. However, since the Index assessment began IDB Invest has been making commendable improvements in its publication frequency and will soon reach a monthly frequency level.

IDB Invest performed poorly across almost all five components of this year’s Index, except for organisational planning and commitments where it scored relatively well. However, it ranked in the bottom five scoring donors for three of the five components: finance and budgets, joining-up development data, and project attributes. We found the quality of IATI data to be poor and that IDB Invest did not disclose any IATI Registry data for 46% of the indicators assessed.

IDB Invest performed relatively well on the organisational planning and commitments component, scoring far above average for its group. It disclosed IATI data for all indicators. However, it dropped points on accessibility as its portal does not allow bulk download and is not under an open licence. It also dropped points on the quality of its access to information policy due to a lack of an independent appeals process and the way disclosure exceptions are defined.

IDB Invest scored poorly on the project attributes component. It scored below average for every indicator and did not disclose any IATI data for conditions and sub-national locations. We were unable to consistently find either indicator in another format. It failed our quality checks for descriptions as they were the same as the activity title. We were able to find clearer descriptions in another format.

IDB Invest also scored poorly in the joining-up development data component. It only disclosed IATI data for three of eight indicators. While we were able to find data in other formats for finance type and networked data, we were unable to find any data for contracts and tenders.

IDB Invest disclosed no IATI data for the performance component. Objectives and pre-project impact appraisals were published in other formats on its website. However, it was not possible to find activity specific results and reviews and evaluations as these are not published.

IDB Invest scored particularly poorly on the finance and budgets component, scoring only one point. It disclosed no IATI data across all indicators. For total organisation budget and disaggregated budget, it provided no forward-looking data, while no project budgets or project budget documents could be found in the manual survey. Nothing on budget alignment and disbursements and expenditure could be found in other formats as these are not published. However, we did find commitments data on project pages.

RECOMMENDATIONS

- IDB Invest should improve the quality of data it publishes across all components of the Index.
- It can improve the comprehensiveness of its publication by disclosing results, reviews and evaluations, sub-national locations, and conditions for all activities where possible.
- IDB Invest should improve the publication of finance and budget data by disclosing all these indicators in IATI format.
- It could improve its score for the project attributes component by providing clear descriptions that set out what projects are doing.
- IDB Invest should review its access to information appeals process making sure that the panel is independent and limiting its disclosure exceptions to information that would cause harm to identified legitimate interests.
- It should look to provide a bulk download option on its data portal to assist users.
- IDB Invest should continue its current publishing schedule so that it is identified as a “monthly” publisher to the IATI Registry.

DEEP DIVE

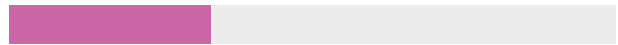
Organisational planning and commitments

Score: 11.9 / 15

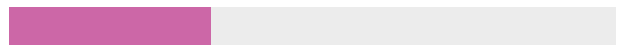
ABOUT COMPONENT

This component looks at the overall aims and strategy of an organisation. We check for any public commitments to aid transparency. We also make sure audits are published and if planning documents have been published, including by parent organisations (including national governments) where applicable. We make note of any Freedom of Information laws and critically, we make sure that organisations have tried to make their information easy to access and understand. You should not have to be an expert in open data to be able to find and use this information.

Quality of FOI legislation Score: 0.62



Accessibility Score: 0.62



Organisation strategy Score: 1.87



Annual report Score: 1.87



Allocation policy Score: 1.87



Procurement policy Score: 1.87



Strategy (country/sector) or Memorandum of Understanding Score: 1.3



Audit Score: 1.87



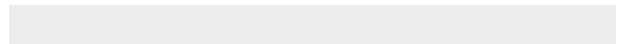
Finance and budgets

Score: 1.1 / 25

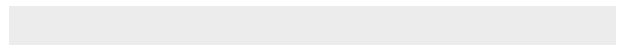
ABOUT COMPONENT

This component is critical to allow you and anyone else to follow the money. We expect to find the total budget of the organisation being assessed, right down to individual transactions for each development activity. In particular, forward-looking budgets from donors are important for partner country governments to be able to plan their own future finances.

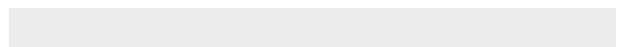
Total organisation budget Score: 0



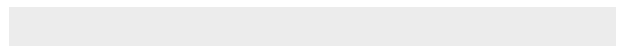
Disaggregated budget Score: 0



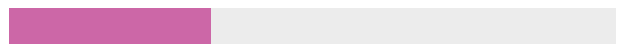
Project budget Score: 0



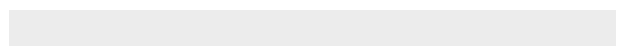
Project budget document Score: 0



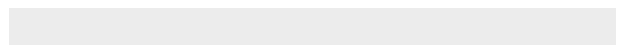
Commitments Score: 1.11



Disbursements and expenditures Score: 0



Budget Alignment Score: 0



Project attributes

Score: 7.6 / 20

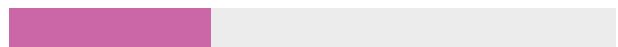
ABOUT COMPONENT

This component refers to descriptive, non-financial data, including basics like the title and description of a project. Information like this is important as it is often the entry point for data users to quickly understand what a project is about. We also look for other information that helps to put a project in context, such as its sub-national location or the sector that the project deals with, for example, education or agriculture.

Title Score: 0.72



Description Score: 1



Planned dates Score: 0.48



Actual dates Score: 0.75



Current status Score: 0.75



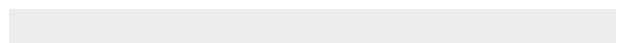
Contact details Score: 0.65



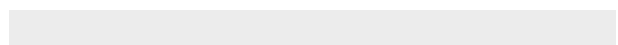
Sectors Score: 1.35



Sub-national location Score: 0



Conditions Score: 0



Unique ID Score: 1.87

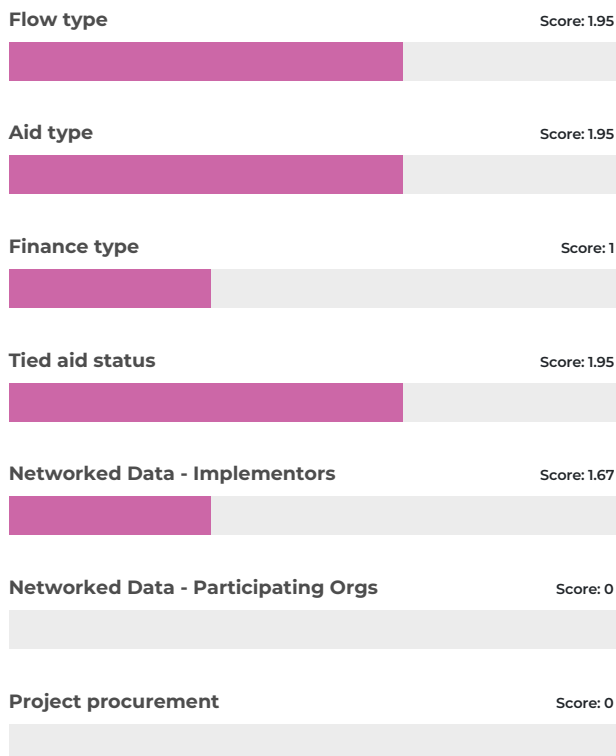


Joining-up development data

Score: 8.5 / 20

ABOUT COMPONENT

This component looks at how well an organisation's data is able to be linked and connected with other bits of information. There is a diverse nature of flows, activities and actors within the development sector. Aid and development finance data needs to be effectively linked and connected with the rest to provide a full picture for the user. This can be particularly important for partner country governments, which need to integrate information on aid with their own budgets and systems.



Performance

Score: 5 / 20

ABOUT COMPONENT

This component refers to the essential data and documents that assess whether a project is on track or has been achieved. This includes things like baseline surveys, progress against targets, mid-term reviews and end of project evaluations. This information is important to hold aid organisations to account and also to share knowledge with others on what worked and what did not during a project.

