Publish WhatYouFund

The Global Campaign for Aid and Development Transparency

2024 Unwrapped A Year of Impact and Transparency

In 2024, Publish What You Fund made great strides in promoting transparency in aid and development funding. Our work influenced policy changes, shaped global debates, and encouraged institutions to prioritise accessible, accountable data. With a team of just ten, our reports were downloaded over 30,000 times, demonstrating the strong demand for information on transparency.

ADVANCING AID TRANSPARENCY

The 2024 Aid Transparency Index showed aid data is more accessible than ever. Our July report assessed 50 major agencies, with many showing consistency or improvement in the quality of their data, though others continue to lag. The Index had over 30 million impressions on social media and was featured in over 60 media outlets. Government ministers, CEOs of aid organisations, and other development leaders engaged with our findings. As a result, major aid organisations including the UK and Canada significantly increased the quantity of their aid data, the UAE started International Aid Transparency Initiative (IATI) publication for the first time, and Japan resumed its publication following a multi-year hiatus. The Index remains a key benchmark in government policies, including the UK's international development white paper.

BOOSTING PRIVATE CAPITAL TRANSPARENCY

Development banks play a vital role in mobilising private investment but often lack transparency in how they attract and use funds. In October, we completed a <u>major research initiative</u> calling for detailed disclosure of private capital mobilisation data. Our findings, featured in the <u>Financial Times</u>, informed British International Investment's new strategy and were discussed at the OECD, G20, and other global forums. Some of our disclosure proposals were taken up by the International Development Association (IDA).

We refined the <u>DFI Transparency Index</u>, adding climate finance indicators to drive accountability and effectiveness in <u>climate investment</u>. Data collection for the 2025 edition began in October. Our research supported the move towards greater transparency by CAF – Development Bank of Latin America and the Caribbean, and was cited in the IDA Mid-Term Review and the International Development Committee's report on UK development finance.

IMPROVING LOCAL FUNDING TRANSPARENCY

In June, we published the second <u>Metrics Matter report</u>, analysing the US Agency for International Development's (USAID's) efforts to direct 25% of funding to local organisations. Our findings highlighted the need for clearer measurement and incentives. In December, <u>Commitments</u> <u>Without Accountability</u> examined five major donors, revealing that four out of five lacked localisation strategies or measurable targets—USAID being the standout leader.

ENHANCING GENDER FINANCE TRANSPARENCY

We continued advocating for clearer reporting on gender equality funding. Our feedback to the World Bank <u>urged greater transparency</u> in gender-focused projects. We collaborated with 2X Global, and welcomed BII's adoption of our proposal to disclose which investments meet 2X criteria.

SHARING KNOWLEDGE FOR GREATER IMPACT

We showcased <u>real-world examples</u> of how organisations use aid data for decision-making and research. We also trained journalists and researchers on using IATI data for their work. As a result, Devex cited IATI data for the first time in its reporting.